

Standby letter of credit

Example AG
P.O. Box
CH-8000 Zurich

UBS AG
Trade Finance
Guarantees
P.O. Box
CH-8098 Zurich
Tel. +41-44-234 11 11

26 May 20xx

SPECIMEN

Amount _____

(in words _____)

We hereby issue our irrevocable Standby Letter of Credit as per following specifications:

Form of credit:	Irrevocable
Credit number:	_____
Date of issue of credit:	_____
Date and place of expiry:	_____ / _____
Issuing bank:	UBS AG _____
Applicant and/or on behalf of party:	_____
Beneficiary:	_____
Amount:	The above mentioned maximum amount
Available with:	UBS AG _____
By:	Payment. We shall effect payment with a deferred value date of 3 (three) banking days after receipt of documents strictly complying with the terms and conditions of this Standby Letter of Credit.
Documents:	Written demand purportedly signed by the beneficiary, indicating the amount drawn hereunder and incorporating beneficiary's statement that _____ (e.g. has failed to fulfill his contractual delivery obligations) _____.
Covering/relating to:	_____
Partial drawings:	_____
Additional conditions:	_____
Commission and charges:	All commission and charges outside Switzerland are for beneficiary's account.
Period for presentation of documents:	Within credit validity
Confirmation instructions:	Do not confirm
Operative instrument:	Yes

Documents to be sent to us by registered mail or by courier service in one lot to the respective address stated hereafter:

We hereby undertake that payment will be effected if documents tendered comply with the credit terms and if all other conditions of this credit are fulfilled.

This Standby Letter of Credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

UBS AG