

**UBS AG** 

Trade Finance Services

Hans Muster AG Postfach CH-4000 Basel



Conditional payment undertaking No. dated for amount (in words:
We, UBS AG, have been instructed to pay to you the above mentioned maximum amount and we hereby declare that said instructions are irrevocably accepted by us in the sense of Art. 468 of the Swiss Federal Code of Obligations, under the condition that we are in possession of your duly signed statement in original by at the latest, certifying that
For the purpose of identification your written statement must bear or be accompanied by a signed confirmation of one of our correspondent banks stating that the latter has verified your signature(s) appearing on the said statement.
Your claim is also acceptable if transmitted to us in full by authenticated SWIFT through one of our correspondent banks confirming that your original written statement has been forwarded to us by registered mail or courier service and that the said bank has verified your signature(s) appearing thereon.
In case that at the time of a claim under this guarantee, there is a client relationship between you and a branch of UBS AG in Switzerland with a valid list of authorized signatures regarding the persons signing for you, the verification of signature(s) by a third bank is not required. In such case, your statement must be presented to us duly signed in writing (SWIFT excluded).
Our commitment is valid until
and expires in full and automatically, should your original written statement or the authenticated SWIFT not be in our possession at our above address on or before that date.

UBS AG